



General Assembly

January Session, 2009

Proposed Bill No. 193

LCO No. 768

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
SEN. FASANO, 34th Dist.

**AN ACT ALLOWING WAIVER OF INTEREST AND PENALTIES FOR
UNDERPAYMENT OF TAXES IN CERTAIN CIRCUMSTANCES.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That chapter 229 of the general statutes be amended to allow the
- 2 Department of Revenue Services to waive interest and penalties for the
- 3 underpayment of taxes where the underpayment was due to (1)
- 4 casualty, disaster or other unusual circumstances, (2) error on the part
- 5 of the taxpayer's employer, or (3) retirement or disability during the
- 6 tax year and the taxpayer had reasonable cause for the underpayment.

Statement of Purpose:

To allow the Department of Revenue Services to waive interest and
penalties for the underpayment of taxes in certain circumstances.